

LINE OF CREDIT APPLICATION

PLEASE FILL OUT TO AS COMPLETELY AS POSSIBLE. PLEASE LEAVE ITEMS
NOT APPLICABLE BLANK

SPONSOR / BORROWER CONTACT INFORMATION

Name			
Home Address			
City, State, ZIP Code			
Email Address			
Phone		Cell Phone	
Social Security Number		Date of Birth	
Driver's License Number		State Issued	

BUSINESS CONTACT INFORMATION

Company name		Representative Name	
Registered company address		Phone	
City, State ZIP Code		Fax	
Company Website		E-Mail	

BUSINESS INFORMATION

Place of Entity Formation		Date of Formation	
Type of company:	<input type="checkbox"/> Sole proprietorship	<input type="checkbox"/> Corporation	<input type="checkbox"/> Other
	<input type="checkbox"/> Limited Partnership	<input type="checkbox"/> LLC	

PRINCIPAL INFORMATION

Name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	
Name		Phone	
Address		Fax	
City, State ZIP Code		E-mail	

BORROWER'S ATTORNEY CONTACT

Attorney Name		Phone	
Law Firm Name		Office Number	
Address		Fax	
City, State ZIP Code		E-mail	

BORROWER'S TITLE AND ESCROW COMPANY CONTACT

Title Officer Name		Phone	
Title Company Name		Office Number	
Address		Fax	
City, State ZIP Code		E-mail	
Escrow Officer Name		Phone	
Escrow Company Name		Office Number	
Address		Fax	
City, State ZIP Code		E-mail	

BORROWER'S INSURANCE AGENT/BROKER CONTACT

Insurance Agent/Broker Name		Phone	
Company Name		Office Number	
Address		Fax	
City, State ZIP Code		E-mail	

LINE OF CREDIT QUESTIONNAIRE

BUSINESS PLAN

Do you intend to use the loan to purchase properties to:	<input type="checkbox"/> Rent <input type="checkbox"/> Flip	What type of properties do you intend to buy? (check all that apply)	<input type="checkbox"/> SFR <input type="checkbox"/> Condos <input type="checkbox"/> Duets <input type="checkbox"/> Multi-Family
How do you intend to source your acquisitions? (check all that apply)	<input type="checkbox"/> Trustee Sale <input type="checkbox"/> MLS	<input type="checkbox"/> Short Sale <input type="checkbox"/> Bank Loan	<input type="checkbox"/> Other – Please Describe:
How do you underwrite your acquisitions?		How do you determine value?	
How do you estimate capital improvement scope?		How do you estimate capital improvement costs?	
If acquired at a Trustee sale, how do you do title review?		Have you ever lost money on an investment rehab project?	<input type="checkbox"/> YES <input type="checkbox"/> NO
If acquired through Escrow, do you obtain Title Insurance?	<input type="checkbox"/> YES <input type="checkbox"/> NO	If so, explain the loss:	
If purchasing Title Insurance, the name of the Title Company:		Do you target properties that require:	<input type="checkbox"/> Light Rehab <input type="checkbox"/> Moderate Rehab <input type="checkbox"/> Heavy Rehab
What counties do you operate in?		Who does your Rehab?	
In these counties, what cities do you target?		Length of relationship?	

EXIT STRATEGY

What is your exit strategy and how long do you expect each cash advance to be outstanding?		What are your plans if you cannot sell your properties?	
If your plan is to purchase rental properties, do you have an existing relationship with the Lender for refinancing?	<input type="checkbox"/> YES <input type="checkbox"/> NO		

QUESTIONNAIRE

Have you or any other entity of which you were/are a Principal been in foreclosure or default or been given relief by a lender under the terms of any mortgage loan, contract for deed or the equivalent? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Have you or any other entity of which you were/are a Principal been the subject of bankruptcy or insolvency proceedings? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Have you ever been convicted of a felony? If yes, please provide a separate signed written explanation	<input type="checkbox"/> YES <input type="checkbox"/> NO
Do you currently have any pending litigation against you? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Have you ever been identified, or are you presently identified, on the list of specially designated nationals and blocked persons subject to financial sanctions that are maintained by the U.S. Treasury Department Office of Foreign Assets Control?	<input type="checkbox"/> YES <input type="checkbox"/> NO
In the last five years, have any of your properties been cited for any violations or investigated by any regulatory agency? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Have you currently have any outstanding judgments against you? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Are you currently a defendant in a lawsuit? If yes, please provide a separate signed written explanation. If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO
Are there currently any pending/existing litigation involving properties in your portfolio? If yes, please provide a separate signed written explanation.	<input type="checkbox"/> YES <input type="checkbox"/> NO

FINANCIALS

Sponsor/Borrower's estimated net worth:	\$ _____ As of date:	Sponsor/Borrower's estimated total assets:	
Sponsor/Borrower's estimated total amount of liquid assets (cash or assets that can be readily converted to cash):	\$ _____ As of date:	Sponsor/Borrower's estimated total liabilities:	\$ _____ As of date:

LOAN REQUEST

What is your desired credit commitment?	
Please state in your own words that you do not intend to occupy any properties financed using proceeds from this loan as your primary residence, and that you understand this is a commercial loan for business purposes only.	

AGREEMENT

"I realize the Lender, Broker, and assignees rely on this information. I declare under penalty of perjury that the foregoing is true and correct."

SIGNATURES

Signature		Signature	
Name and Title		Name and Title	
Date		Date	
Signature		Signature	
Name and Title		Name and Title	
Date		Date	

SIGNATURE - AUTHORIZATION TO CONDUCT BACKGROUND AND CREDIT CHECK

By signing this form you are authorizing the Lender to conduct a background and credit check on you.

I understand that it is a Federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, §1014. I also understand that the Lender intends to use the data obtained through the investigation for due diligence purposes only, and shall not disclose such information to any other party.

Signature		Date	
Name		Date	