



www.MorlinoandLathea.com - 973.509.1903 Ext. 1# - Lathea@MorlinoandLathea.com

Invoice Factoring



Our clients are typically growing and have the following needs:

- Paying suppliers
- Making employee payroll
- Specific projects
- Paying other expenses like taxes

Monthly amounts to be factored can be as low as \$5,000 and well into the millions. There are many ways to structure the financing – all invoices can be factored or you can selectively pick and choose when and which ones to factor. We work closely with our clients to determine their financing needs and give them the best possible solution at the lowest cost.



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Financing Highlights:

- Advance 80% of Invoice: Minimum Invoice \$5K - \$10K
- No Minimum Credit Score (Credit will be reviewed – soft pull)
- Your Client Must be Creditworthy (Lender will perform a D&B check)
- Fee is Based on the Age of the Invoice
- One Page Application
- Quick Turn-around

Ready to get started: [Contact Us Now](#)

[See Below FAQs](#)



Frequently Asked Questions About Accounts Receivable Funding

Will my company be eligible for accounts receivable funding if it has a bank loan or line of credit?

If a bank has a lien on your company's accounts receivable, you should let us know right away. We will ask the bank to subordinate that lien in favor of us. In some cases we can finance based on a second position.

My company owes back taxes. Can I still apply for accounts receivable funding?

Yes, Tax problems are handled on a case-by-case basis. Please let us know immediately so that we can discuss the payoff of your back taxes or a lien subordination with the IRS.

I have had a past bankruptcy, is accounts receivable funding still an option?

Yes, we will still consider your application even if you have credit problems or a past bankruptcy.

What information will you need from my company to begin the accounts receivable funding process?

Along with the application, be sure to include your company's most recent accounts receivable and accounts payable aging reports, Articles of Incorporation or DBA filing, a master customer list, copy of your ID (i.e. driving license or passport) and a sample invoice with sample supporting documentation (i.e. Proof of Delivery, Order, Contract etc.).

Which customers would be good candidates for accounts receivable funding?

We need the names, addresses, phone numbers and the amounts of credit desired for the customers that you would like to factor. We will check their business credit to see if we can extend credit for their invoices. Also, anytime you are considering new customers, fax the same information to us, and we will check them out for you.

How long does it take to receive the first funding?

The initial funding takes between 1-3 business days after we receive your signed contract. If you wish, you can send your invoices to be funded with the signed contract. After the initial funding, your company can receive funds usually within 24 hours after verification.

Do you purchase outstanding invoices?

Yes. We can purchase your invoices from your outstanding accounts receivable subject to verification.

Are accounts receivable funding fees tax deductible?

Accounts receivable funding fees are an expense and should be treated as such for tax purposes.

Do you verify invoices with my customers?

Invoice verification is an essential, and accepted, part of funding. Because factors verify invoices with customers, they can tell clients if there is a customer service problem right away. A non-factoring client may not notice the problem until the invoice becomes past due. By that time, it may be too late to save the account.

What should I do if my customer mistakenly sends the payment to my company?

This might happen, especially with the first invoice. If this occurs, the check must be sent to us immediately. We also ask that you notify your customer to pay us directly in the future.

How can I be certain that you will treat my customers well?

The last thing we want is for you to lose a customer. We are not a collection agency. We will never harass your customers for payments. Maintaining your customers' goodwill and confidence are of utmost importance to us!

Is accounts receivable funding a new financing option?

Accounts receivable funding is one of the oldest forms of financing. It has been around in one form or another for more than 4,000 years. Until the mid 1980s, most people thought accounts receivable funding was only used in the textile and garment industries. Today, accounts receivable funding is a widely used and viable financing solution.